

IRA Rollover extended!

On Jan. 2, 2013, the **American Taxpayer Relief Act** was signed into law, providing philanthropic Americans a way to use the money in their IRAs to make charitable gifts. If you have an IRA and plan on making a gift to the RME in 2013, this legislation could positively affect you.

Those of you who have gifted from your IRAs in this way in the past are familiar with how this positively impacts your financial situation.

Frequently Asked Questions Regarding Making a Gift from Your IRA

- 1. Who may take advantage of this legislation?** Individuals who have an IRA and have attained the age of 70½ on or before the date of their gift qualify.
- 2. What retirement plans are covered by the law?** Only Traditional and Roth IRAs qualify.
- 3. How much may I give?** The maximum contribution is \$100,000 per year, per person.
- 4. What gifts qualify?** Outright gifts, where the donor receives nothing in exchange for the gift, qualify.
- 5. Can my charitable gift satisfy my Minimum Required Distribution from my IRA?** Yes.
- 6. May I take my distribution and then contribute?** Your gift *must* be a direct transfer from your IRA to the RME.
- 7. I want to begin to give to the RME through my IRA, how do I start?** Simply contact the administrator of your IRA and tell them that you want to begin making distributions to the RME, and then let River Music Experience know the name of your IRA administrator - it's that easy!

For more information, please contact:

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